Learning Plan: Year 12 Economics

	Term 1	Term 2	Term 3	Term 4	Term 5	Term 6
Topic	Economic methodology and the economic problem. Production, costs and revenue. Competitive and concentrated markets. Price determination in a competitive market.	The market mechanism, market failure and government intervention in markets. Price determination in a competitive market.	The measurement of macroeconomic performance and how the macroeconomy works. Economic performance.	Economic performance. Macroeconomic policy.	Revision and mock examination. The labour market: demand for, and supply of labour. The labour market: monopsony.	Aspects of behavioural economic theory and behavioural economics and economic policy. The labour market: trade unions.
Threshold concepts explored	Scarcity and opportunity cost. Competition. Supply and demand.	Market failure and government intervention. Supply and demand and elasticity.	Macroeconomic targets.	Macroeconomic policy.	Labour markets.	Supply and demand, market failure, and government intervention. Labour markets.
Year 12 Language for Life	Collaborative.	Resilient	Reflective	Collaborative	Independent.	Reflective
Building on	Summer induction work and your own knowledge of markets.	Supply, demand, and the market mechanism.	Supply, demand, and the market mechanism.	Macroeconomic targets.	Product market supply and demand, and monopoly.	Supply, demand, the market mechanism, market failure, and government intervention.
Leading to	Economic methodology and the economic problem. Price determination in a competitive market. Production, costs,u and revenue.	Competitive and concentrated markets. The market mechanism, market failure and government intervention in markets.	The measurement of macroeconomic performance. How the macroeconomy works. Economic performance.	Macroeconomic policy. Economic performance.	Economic performance. The labour market.	Individual economic decision making. The labour market.
How will you know how you are doing and how to improve?	Twice termly assessment with feedback and DIRT.	Twice termly assessment with feedback and DIRT.	Twice termly assessment with feedback and DIRT.	Twice termly assessment with feedback and DIRT.	Mock examination with feedback and DIRT.	Twice termly assessment with feedback and DIRT.
Experiences to look out for		Economic and Business speaker.				Behavioural economic challenge. Economic trip to the Bank of England.
Links to useful resources	3.1 The operation of markets and market failure	3.1 The operation of markets and market failure	3.2 The national economy in a global context	3.2 The national economy in a global context	4.1 Individuals, firms, markets and market failure	4.1 Individuals, firms, markets and market failure

Learning Plan: Year 13 Economics

	Term 1	Term 2	Term 3	Term 4	Term 5	Term 6
Topic	Production, costs, revenue, profit, and technological change. Market structures. The labour market: NMW and discrimination.	Market failure and government intervention. The distribution of income and wealth – poverty and inequality.	The measurement of macroeconomic performance and how the macroeconomy works. Financial markets and macroeconomic policy. Economic performance.	The international economy: trade, BoP, and exchange rates. Globalisation, economic growth and development. Revision.	A Level Economics examination.	Students have left school.
Threshold concepts explored	Competition. Labour markets.	Market failure and government intervention. Labour markets.	Macroeconomic targets. Macroeconomic policy and financial markets.	Globalisation and trade.	Synoptic – all thresholds.	
Year 13 Language for Life	Ambitious.	Independent.	Collaborative.	Resilient.	Refective.	
Building on	Costs, revenue, and profit, and competition. Labour market supply and demand.	Market failure and government intervention.	Macroeconomic targets. Monetary policy.	Macroeconomic targets and policy. Balance of payments.	All prior learning.	
Leading to	Production, costs and revenue. Perfect competition, imperfectly competitive markets and monopoly. The labour market	The market mechanism, market failure and government intervention in markets. The distribution of income and wealth: poverty and inequality.	The measurement of macroeconomic performance. How the macroeconomy works. Economic performance.	Financial markets and monetary policy. Fiscal policy and supply-side policies. The international economy.		
How will you know how you are doing and how to improve?	Twice termly assessment with feedback and DIRT.	Twice termly assessment with feedback and DIRT.	Mock examination with feedback and DIRT.	Mock examination with feedback and DIRT.		
Experiences to look out for		Economic and Business speaker.	Stock market challenge.			
Links to useful resources	4.1 Individuals, firms, markets and market failure	4.1 Individuals, firms, markets and market failure	4.2 The national and international economy	4.2 The national and international economy		